

UNIONVILLE-CHADDS FORD SCHOOL DISTRICT
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SPECIAL SCHOOL BOARD MEETING
Minutes
July 6, 2009

A special meeting of the Unionville-Chadds Ford School Board was held on Monday, July 6, 2009 in the Unionville High School Library. Mrs. Brown, President, called the meeting to order at 4:10 p.m.

The following members were present: Kathleen Brown, President, Edward Murray, Vice-President, Curt Baker, Karen Halstead, Dr. Paul Price, Dr. Corinne Sweeney, Timotha Trigg, and Dr. Therese West. Also present were Sharon E. Parker, District Superintendent, Kurt Barker, Kenneth Batchelor, Robert Cochran, Rick Hostetler, Rich Hug, Paula Massanari, John Nolen, Dr. John Sanville, community residents and members of the press.

Mrs. Brown requested that everyone stand for the Pledge of Allegiance to the flag.

Ms. Parker commented regarding her trip with the College Board delegation to China. The Chinese government extended extraordinary courtesies to members of the delegation and provided many materials to them. She looks forward to reporting further regarding her exciting experience next month and to sharing the materials with everyone.

Keith Knauss, East Marlborough Township resident, inquired about the amount of money that is being borrowed to finance the UHS Construction Project.

Mrs. Halstead requested that the following document be entered into the minutes:

- a. PlanCon K: Project Refinancing (Issuance of General Obligation Bonds, Series of 2007 to Refund a Portion of General Obligation Bonds, Series A of 1998 (Lease Number 982196) and Series AA of 1998 (Lease Number 981459).

It was moved by Mrs. Halstead and seconded by Dr. Sweeney to approve the Land Development Agreement with East Marlborough Township regarding the Unionville High School Project, as on the revised attachment dated 6-25-09.

Motion carried (8-0).

It was moved by Mrs. Halstead and seconded by Mr. Murray to approve the Maintenance Agreement with East Marlborough Township regarding the Unionville High School Project, as on the revised attachment dated 6-15-09.

Motion carried (8-0).

CALL TO ORDER

MEMBERS PRESENT

SUPER-INTENDENT'S COMMENTS

RESIDENT'S COMMENTS

**FACILITIES:
PlanCon K:
Project Refinancing –
Enter into Minutes**

Land Development Agreement –East Marlborough Twp., Revised

Maintenance Agreement-East Marlborough Twp., Revised

It was moved by Mrs. Trigg and seconded by Mrs. Halstead to approve the Title I Federal Waiver for Pocopson Elementary School.

Mrs. Trigg stated that this is required because of the numbers of students at Pocopson Elementary School. Mr. Batchelor stated that this is a three-year waiver request to grandfather in Pocopson, along with Unionville Elementary and Patton Middle School.

Motion carried (8-0).

It was moved by Mr. Murray and seconded by Mrs. Brown to approve the attached Parameters Resolution authorizing the issuance of General Obligation Notes, Series of 2009, in the maximum principal amount of \$16,055,000 for the purpose of refunding certain School District General Obligation Bonds and to pay the cost of issuing the notes; and General Obligation Bonds, Series A of 2009, in the maximum principal amount of \$76,585,000 for the purpose of providing funds to pay the costs of designing, acquiring, constructing, furnishing, and equipping renovations, additions and/or improvements to facilities owned and operated by the School District and to pay the cost of issuing the bonds.

Mr. Murray stated that our Bond counsel, Tim Anderson (Pepper Hamilton) and our financial advisor, John Frey (Public Financial Management) were with us today to provide a presentation.

Mr. Frey stated that if the resolution were approved today, they would begin to price the Bonds with investors tomorrow with the underwriters (RBC Capital Markets and Merrill Lynch). Once the interest rates are locked in, the Board President could sign an amended Bond purchase agreement.

The estimated financing is approximately \$62-\$63 million for the High School Project and \$8-\$9 million to refinance portions of the District's outstanding debt. The resolution indicated \$92.6 million because Mr. Frey needed to gather information for the legal ad over a week ago and required flexibility for each single maturity in working with investors. This parameters resolution is very common in Pennsylvania, as well as nationally. Upon completion, our Bond counsel will submit non-completion documents to the state to indicate that the actual financing was for the approximately \$70 million total.

Mr. Murray discussed Mr. Frey's comments regarding the financing strategies. He has worked with more than three dozen clients with this type of structure, which is very well utilized.

Mr. Frey indicated he is pleased that, in speaking with RBC and Merrill Lynch, today's rates were even lower than those used in the packets. Funds would become available on August 12 with an approximate yield of 4.89% (expected to be lower). Our Standard & Poors rating is AA, which is great, and does not require us to have municipal bond insurance. Mr. Murray indicated that this provides a significant savings (~\$283,000).

**CURRICULUM/
EDUCATIONAL
TECHNOLOGY**

**Title I Federal
Waiver –
Pocopson
Elementary**

FINANCE:

**Parameters
Resolution -
Issuance of
General
Obligation Notes,
Series of 2009
and General
Obligation
Bonds,
Series A of 2009**

Mr. Anderson reviewed the legal parameters for the Bond issue that will be executed upon approval of the Board President. Subsequently, a notice of non-completion of sale will be filed with the Pennsylvania Department of Community & Economic Development to remove the additional monies (up to \$92.6 million) that will not be needed. He also reviewed the legal parameters on page 14.

Mrs. Trigg referred to the information that was received this evening. She commented about the economic status in our country and the necessity for homework to be done when issuing multi-million dollar debt. Therefore, she cannot support this motion tonight.

Mr. Baker clarified several questions regarding the financing with Mr. Anderson.

A roll call vote was taken:

Mr. Baker -	Yes	Dr. Sweeney -	Yes
Mrs. Halstead -	Yes	Mrs. Trigg -	No
Mr. Murray -	Yes	Dr. West -	No
Dr. Price -	Yes	Mrs. Brown -	Yes

Motion carried (6-2). Mr. Wandersee was absent.

It was moved by Dr. Sweeney and seconded by Dr. West to approve the following personnel items (agenda items 7.c. through 7.e.):

c. Resignations (5)

1. Heather Forbes – District Speech-Language Pathologist, effective June 15, 2009
2. Tricia Harlan – Chadds Ford Elementary School Health Room Technician, effective June 15, 2009
3. Lauren Kirk – Pocopson Elementary School Grade 4 Teacher, effective June 15, 2009
4. Tina LoBue – Unionville High School German Teacher, effective June 15, 2009
5. Christian Skoog – Unionville High School Spanish Teacher, effective June 15, 2009

d. Supplemental Contracts (16)

1. Joseph Ahart - Assistant Newspaper Advisor
2. Mike Berkeihiser - Indoor Track Coach
3. Mike Berkeihiser - Assistant Track Coach
4. Josh Boughner - Earth Club Advisor
5. Jennifer Caputo - Student Council Advisor
6. Frank Deady - Counseling Department Chairperson
7. Carrrie Dickmann - National Honor Society Advisor
8. Joseph Herman - Assistant Track Coach
9. Cal Hess - Indoor Track Coach
10. Cal Hess - Assistant Track Coach
11. Matthew Hurray - Indoor Track Coach
12. Matthew Hurray - Assistant Track Coach
13. Brenda Korban - SADD Advisor
14. Charlie Lewis - Assistant Track Coach
15. Jean Stevens - Junior Class Advisor
16. Syd White - Assistant Track Coach

**FINANCE -
Parameters
Resolution
(Continued)**

PERSONNEL:

Resignations:

H. Forbes

T. Harlan

L. Kirk

T. LoBue

C. Skoog

**Supplemental
Contracts**

Personnel - Continued

e. Leaves (1)

1. Lori Collins – Hillendale Elementary School Grade 3 Teacher, Unpaid Child-Rearing Leave effective for the first semester of the 2009-2010 school year

Motion carried (8-0).

It was moved by Dr. Sweeney and seconded by Mrs. Trigg to approve the following personnel item (agenda item 7.f.):

f. Contracted Services

1. Steve Jamison – Personal Care Assistant for the 2009 Extended School Year (ESY) program, effective July 1, 2009 through August 28, 2009 (total of 15 hours), and 25 hours of training with a new Personal Care Assistant, as on the attachment.

Motion carried (8-0).

Mr. Cochran stated that a representative from Chester County Intermediate Unit will be providing a presentation at the August 10, 2009 Board Work Session regarding the proposal for a Technical College High School, Brandywine (Downingtown) Campus Project. Dr. West stated that she would be attending a legal meeting on July 15, 2009 regarding the proposed facility.

Ms. Parker requested a brief Executive Session following the meeting to discuss a legal matter related to a personnel issue.

The meeting was adjourned at 4:50 p.m.

Respectfully submitted,

Robert W. Cochran
Secretary

**Personnel
(Continued)**

Leave:

L. Collins

**Contracted
Services:**

S. Jamison

**MEETING
ADJOURNED**